

Pebble Creek Mining Ltd.

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PEBBLE CREEK COMPLETES PRIVATE PLACEMENT

TSX-V: PEB

FOR IMMEDIATE RELEASE

Vancouver, British Columbia – January 12, 2009 – Pebble Creek Mining Ltd. (the “Company” or “Pebble Creek”) announces that it has completed a second and final closing of a non-brokered private placement (“Private Placement”) previously announced on November 12, 2008 by issuing a further 735,245 common shares of the Company at a price of \$0.065 per share, bringing the total gross proceeds from the Private Placement to \$209,375. The common shares issued on the final closing are subject to a hold period in Canada that expires on May 10, 2009.

The net proceeds from the Private Placement will be used for exploration and development of the Company’s projects, for acquisitions and for working capital.

The Private Placement is subject to the final approval of the TSX Venture Exchange.

About Pebble Creek. The Company has been exploring in India since 1995 and has built up a technical and business infrastructure. The Company’s main project is the Askot massive sulphide deposit in Uttarakhand state.

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IN THE UNITED STATES.

The securities issued by the Company have not and will not be registered under the United States Securities Act of 1933, as amended (the “1933 Act”), or the securities laws of any state of the United States, and may not be offered or sold in the United States absent registration or an applicable exemption therefrom under the 1933 Act and the securities laws of all applicable states.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.