

Pebble Creek Mining Ltd.

*302-750 West Pender Street
Vancouver, BC, Canada V6C 2T7
Tel. +1 604 696 6101
Fax +1 604 696 6196
Email info@pebcreek.com
Web site www.pebcreek.com
TSX-V: PEB, FRANKFURT: BHB*

PEBBLE CREEK MINING LTD. STARTS 10,000 METRES OF CORE DRILLING AT THE ASKOT MASSIVE SULFIDE PROSPECT, INDIA

FOR IMMEDIATE RELEASE

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Vancouver, British Columbia – July 3, 2007 – Pebble Creek Mining Ltd. (the “Company”) is pleased to announce that Mitchell Drilling India P.L. collared the first hole of a 10,000-metre program at Askot on July 2, 2007. Mitchell is using a track-mounted UDR 200D imported from Australia and an Australian-trained crew.

The first hole is designated DDH A23T and is a “twin” or re-drilling of DDH A23, one of 51 holes drilled more than 30 years ago by the Geological Survey of India and others. The exploration programs by the government agencies over a span of 23 years completed 9,000 metres of core drilling and 1,000 metres of exploratory underground workings.

The most recent historic mineral estimate was made in an undated memo subsequent to 1988 by the Directorate of Geology and Mining of Uttar Pradesh state. This was an unspecified resource of 1.6 million tonnes of greater than 10 per cent combined copper, lead and zinc, based on polygons drawn on a longitudinal section. The estimate is not NI43-101 compliant for reasons of poor core recovery, incomplete records, omission of some drill holes from the calculations, and lack of information on analytical techniques. However the Company has reopened and resampled the underground workings (as previously reported) and the earlier data are voluminous enough that Company believes the historic estimate provides a guide to the general order of magnitude of the known part of the Askot deposit.

The previous workers did not routinely assay for gold and silver. Nor did they find the limits of the deposit below 180 metres depth (the maximum reach of their drills), nor along strike to the northwest.

Askot is a steeply dipping tabular body of high-grade and massive copper, lead and zinc. The Company’s assays of underground samples suggest the deposit contains enough gold and silver to be considered payable future by-products. Known true thickness is 4.5 metres on average, 16 metres maximum; strike length 550 metres; vertical extent 180 metres.

The Company plans to drill three classes of hole: The first class will be twins of old holes to develop a NI43-101 compliant resource estimate. The second class will seek out extensions of the known mineralization at depth and to the northwest. And the third class will test six electrical conductors found along 3,000 metres of strike length by an electromagnetic survey done last year.

The original DDH A23 reported 16 meters true thickness of 2.8% copper, 2.5% lead and 5.9% zinc. Following completion of its twin, the Company will twin other old holes and compare results to the previous results.

Depths of holes in the second two classes will range from 200 to 800 metres. The Company is considering putting a second drill on the job and expanding the program.

Andrew E. Nevin, P.Eng., a Qualified Person, is on site supervising the work. The Company has a rigorous sample Quality Assurance and Quality Control protocol in place.

Pebble Creek is one of the leading Canadian companies in India's metals exploration sector and a leader among all companies working there. The Company holds 100 per cent interest in two other properties and has 14 acquisitions in progress.

India is becoming an economic giant and is already a voracious consumer of metals and materials. It opened for foreign investment in the mineral sector in 1994 and has continued to tune its laws and regulations to attract exploration and mining groups. Australian companies are the largest investors in Indian exploration, with U.K. and South African companies not far behind.

Many mining professionals regard India as having rich but underexplored geology. Underexplored, because for forty years most non-ferrous, non-fuel mining was restricted to government entities, which failed to replace the reserves they were mining.

On Behalf of the Board

Gyan C. Singhai, P.Eng.
Executive Chairman

Telephone: 1 604 696 6101

Fax: 1 604 696 6196

Forward-Looking Statements. *This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties; the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.*

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such under reliance should not be placed on forward-looking statements.

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