

Pebble Creek Mining Ltd.

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PEBBLE CREEK ANNOUNCES PRIVATE PLACEMENT

TSX-V: PEB

FOR IMMEDIATE RELEASE

Vancouver, British Columbia – November 12, 2008 – Pebble Creek Mining Ltd. (the “Company” or “Pebble Creek”) announces a non-brokered private placement (the “Private Placement”) of up to 6,000,000 common shares of the Company at a price of \$0.065 per common share for gross proceeds of up to \$390,000. Certain directors of the Company intend to participate in the Private Placement. The Company may pay to certain finders a cash fee of up to 8% of the gross proceeds of the Private Placement.

The Private Placement is subject to the TSX-Venture Exchange’s approval.

The net proceeds from the Private Placement will be used for exploration and development of the Company’s projects, for acquisitions and for working capital.

About Pebble Creek. The Company has been exploring in India since 1995 and has built up a technical and business infrastructure. The Company’s main project is the Askot massive sulphide deposit in Uttarakhand state.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release