

## **Pebble Creek Mining Ltd.**

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TSX-V: PEB, FRANKFURT: BHB

### **PEBBLE CREEK ANNOUNCES CLOSING OF PRIVATE PLACEMENT**

TSX-V: PEB

FOR IMMEDIATE RELEASE

Vancouver, British Columbia – November 24, 2008 – Pebble Creek Mining Ltd. (the “Company” or “Pebble Creek”) announces that it has closed a portion of a non-brokered private placement (“Private Placement”) previously announced on November 12, 2008 by issuing 2,485,912 common shares of the Company at a price of \$0.065 per share for gross proceeds of \$161,584. Certain directors of the Company subscribed for a total of 937,692 common shares under the Private Placement. The closing of the Private Placement occurred less than 21 days from the date of the original announcement of the Private Placement in order for the Company to have access to the placement proceeds as soon as possible. The common shares issued under the Private Placement are subject to a hold period in Canada that expires on March 22, 2009.

Subject to regulatory approval, the Company will also pay finders’ fees of \$1,820 to two arms-length persons in connection with the closing. The net proceeds from the Private Placement will be used for exploration and development of the Company’s projects, for acquisitions and for working capital.

The Private Placement is subject to the final approval of the TSX Venture Exchange.

**About Pebble Creek.** The Company has been exploring in India since 1995 and has built up a technical and business infrastructure. The Company’s main project is the Askot massive sulphide deposit in Uttarakhand state.

*Not for dissemination or distribution in the United States.*

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*IN THE UNITED STATES.*

*The securities issued by the Company have not and will not be registered under the United States Securities Act of 1933, as amended (the “1933 Act”), or the securities laws of any state of the United States, and may not be offered or sold in the United States absent registration or an applicable exemption therefrom under the 1933 Act and the securities laws of all applicable states.*

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*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*