

Pebble Creek Mining Ltd.

302-750 West Pender Street
Vancouver, BC, Canada V6C 2T7
Tel. +1 604 696 6101
Fax +1 604 696 6196
Email info@pebcreek.com
Web site www.pebcreek.com
TSX-V: PEB, FRANKFURT: BHB

NEWLY DISCOVERED GOSSAN AND SOIL GEOCHEMISTRY CONFIRM EM ANOMALIES AT ASKOT, INDIA

TSX-V: PEB

FOR IMMEDIATE RELEASE

Vancouver, British Columbia – December 12, 2007 – Pebble Creek Mining Ltd. (the “Company”) has discovered a gossan 2,000 metres southeast and along strike from the known massive sulphide deposit at Askot. A gossan is a rusty, iron-oxide rich outcrop showing evidence of leached out sulphide minerals; in fact, a gossan led to the original discovery of the known Askot deposit by ancient people. The new gossan is in a chert breccia with numerous leached-out cavities similar to the Askot gossan.

The new gossan is near the hinge of a tight fold in the Askot schist assemblage of rocks, about 200 metres stratigraphically below the Askot deposit and on the other limb of the fold. It was discovered by a crew taking soil geochemical samples to confirm EM (electromagnetic) anomalies. The gossan lies within a row of five electric conductors spanning a strike length of 300 metres. It consists of a number of small outcrops in an area of 30 metres by 5 metres cutting diagonally across berms between terraced hillside rice fields. It shows no evidence of having been prospected or trenched. The Company has sent soil samples from the area and chip samples from the gossan for geochemical analysis.

Northwest of the Askot deposit, in the other direction, soil sample results have confirmed two EM anomalies at distances of 300 and 500 metres from the known mineralization. The soils are anomalous in two clusters around and down slope from the EM anomalies and have values between 300 and 1,400 parts-per-million (ppm) copper, 300-1,200 ppm zinc, 150-900 ppm lead and up to 20 parts-per-billion gold.

On December 8 the diamond drill started a vertical hole designated DDH 340-1 to test the nearer of the two EM-geochemical anomalies. Upon completing that hole the drill will be de-mobilized and a smaller more manoeuvrable machine brought in to drill the remaining targets and extensions.

The Company has long seen geologic evidence that other mineralized horizons exist in proximity to the known Askot deposit. Volcanogenic massive sulphide deposits such as Askot typically have beds or lenses of mineralization “stacked” in above and below in different strata.

Work has been supervised by Andrew Nevin, P.Eng., a qualified person under NI 43-101. He has read and approved this news release.

About Pebble Creek: The Company is committed to exploration and mine development in India. In addition to holding Askot it holds title to two other prospects and has 16 applications pending on a total of more than 14,000 square kilometres.

On behalf of the Board,
Gyan C. Singhai, P.Eng.
Executive Chairman

Forward-Looking Statements. *This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: rapidly increasing costs of mine and plant construction, the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties; the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.*

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such undue reliance should not be placed on forward-looking statements.

“The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.”

For further information, please contact:

Gyan Singhai, Executive Chairman
Telephone: 1 604 696 6101

Mike Romanik, Investor Relations
Verenex Capital Corp.
Telephone: 1 204 724 0613