

Pebble Creek Mining Ltd.

302-750 West Pender Street
Vancouver, BC, Canada V6C 2T7
Tel. +1 604 696 6101
Fax +1 604 696 6196
Email info@pebcreek.com
Web site www.pebcreek.com
TSX-V: PEB, FRANKFURT: BHB

PEBBLE CREEK MINING LTD. ANNOUNCES PRIVATE PLACEMENT

TSX-V: PEB

FOR IMMEDIATE RELEASE

Vancouver, British Columbia – December 14, 2007 – Pebble Creek Mining Ltd. (the “Company”) is pleased to announce that it has arranged a non-brokered private placement (the “Private Placement”) of up to 5,000,000 Units at \$0.40 per Unit for gross proceeds of up to \$2,000,000, with an over-allotment option, exercisable at the Company’s election, to issue up to an additional 500,000 Units for additional gross proceeds of \$200,000. Each Unit is comprised of (a) one common share of the Company; (b) one-half of one Series A common share purchase warrant (an “A Warrant”); and (c) one-half of one Series B common share purchase warrant (a “B Warrant”).

Each whole A Warrant is exercisable for one common share of the Company for a period of two years at a price of \$0.75. If the closing trading price of the Company’s common shares on the TSX Venture Exchange is \$1.50 per share or higher for any 20 consecutive trading days during the term of the A Warrants, the Company may elect to provide notice of acceleration of the exercise term to holders of the A Warrants and the A Warrants will then expire thirty days after such notice is given.

Each whole B Warrant is exercisable for one common share of the Company for a period of two years at a price of \$1.50.

The Company may pay to certain finders a fee comprised of (i) cash of up to 8% of the gross proceeds of the Private Placement; or (ii) Units (“Finder’s Units”) equal to up to 8% of the number of Units sold under the Offering, or (iii) a combination of cash and Finder’s Units, which in the aggregate shall not exceed 8% of the gross proceeds of the Private Placement and the total number of Units sold under the Private Placement.

The Private Placement is subject to the TSX-Venture Exchange’s approval.

The net proceeds from the Private Placement will be used for exploration and development of the Company’s projects, for acquisitions and for working capital.

Pebble Creek Mining Ltd. is one of the leading Canadian companies in India's metals exploration sector. Its Askot property located in Uttarakhand State is a massive sulphide copper and zinc deposit that was previously drilled and tunnelled by government agencies. Current drilling is aimed at establishing a NI 43-101 compliant mineral resource. The Company also holds interests in two other mineral properties and has fourteen applications for mineral properties in progress.

Not for dissemination or distribution in the United States.

###

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION

IN THE UNITED STATES.

The securities issued by the Company have not and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), or the securities laws of any state of the United States, and may not be offered or sold in the United States absent registration or an applicable exemption therefrom under the 1933 Act and the securities laws of all applicable states.

**Andrew E. Nevin, President and Chief Executive Officer
On Behalf of the Board of Directors of Pebble Creek Mining Ltd.**

For further information, please contact:

Gyan Singhai, Executive Chairman

Telephone: 1 604 696 6101

Fax: 1 604 696 6196

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.