

Pebble Creek Mining Ltd.

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PEBBLE CREEK ANNOUNCES PRIVATE PLACEMENT

TSX-V: PEB

FOR IMMEDIATE RELEASE

Vancouver, British Columbia – February 23, 2009 – Pebble Creek Mining Ltd. (the “Company” or “Pebble Creek”) announces a non-brokered private placement (“Private Placement”) of up to 5,000,000 units (“Units”) at a price of \$0.07 per Unit for gross proceeds of up to \$350,000. Each Unit will consist of one common share of the Company and one-half of one common share purchase warrant (“Warrant”). Each whole Warrant will entitle the holder to purchase one common share of the Company at a price of \$0.15 for a period of two years from the issue date of the Warrant. Certain directors and officers of the Company may participate in the Private Placement.

The Private Placement is subject to the TSX Venture Exchange’s approval.

The net proceeds from the Private Placement will be used for exploration and development of the Company’s projects and for working capital.

Pebble Creek has been exploring in India since 1995 and has built up a technical and business infrastructure. The Company’s main project is the Askot deposit of copper, zinc, lead, silver and gold in Uttarakhand state. The Indian Ministry of Mines and the Uttarakhand government have approved the Company’s Mining Lease. Environmental and Forest Clearances are in progress, the last remaining major permits before the Mining Lease is executed.

For further information, please contact:

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The securities issued by the Company have not and will not be registered under the United States Securities Act of 1933, as amended (the “1933 Act”), or the securities laws of any state of the United States, and may not be offered or sold in the United

States absent registration or an applicable exemption therefrom under the 1933 Act and the securities laws of all applicable states.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.